



Hawaiian Trust Company, Ltd.

Statement of Resources and Liabilities at Date June 30th, 1917.

ASSETS.		LIABILITIES.	
Cash	\$ 1,662.41	Clients Credit Balances	\$311,071.05
On Hand	\$ 163,437.89	Employees' Benefit Fund	12,853.00
In Banks	\$162,101.30	All Other Liabilities	1,179.50
Secured Loans and Clients		Surplus of Assets Over Liabilities	
Debit Balances	366,329.24	Capital Stock	\$200,000.00
Bonds	126,448.66	Surplus	203,000.00
Stocks in other Corporations	89,574.57	Undivided Profits	\$3,785.57
Real Estate, Furniture and			
Fixtures	25,731.02		
Employees' Benefit Fund			
Investment Account	12,853.00		
All Other Assets	4,860.36		
	\$805,889.15		\$805,889.15

Territory of Hawaii,)
City and County of Honolulu,) ss

I, H. H. WALKER, Assistant Treasurer of the HAWAIIAN TRUST COMPANY, LIMITED, do solemnly swear that the above statement is true to the best of my knowledge and belief.

(Signed) H. H. WALKER.

Subscribed and sworn before me this 7th day of July, A. D. 1917.

(Signed) J. E. O'CONNOR.

Notary Public, First Judicial Circuit, Territory of Hawaii.

6834-July 10, 14, 17, 21, 24, 28, 31, Aug. 4.



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COMMERCIAL NEWS

U. S. SUGAR CONSUMPTION FOR SIX MONTHS INCREASES 228,809 TONS

By WILLETT & GRAY

NEW YORK, N. Y., July 5.—We print figures of the consumption of sugar in the United States for the first six months of this year as 2,366,542 tons, against 2,137,733 tons for the same period last year or an increase of 228,809 tons, or 10.7 per cent. The Atlantic Ports refiners' business has not been as large as last year; the total receipts are less and the exports have been only somewhat more than half of those of the first six months of last year. The Atlantic Ports' business, for domestic consumption shows a trifle larger than last year, but the increase is only 14,225 tons, while in 1915, the net domestic business was larger than either this or last year. In fact, the entire matter can be summed up by saying that it would seem as if the Atlantic Port refiners were not getting their share of the natural increase in the consumption of the United States. If the war revenue bill is enacted as amended by the finance committee of the senate, the

Meltings at Atlantic ports (New York, Philadelphia and Boston)	1917	1916	1915
Of which were Louisiana and Texas crops	1,424,000	1,537,000	1,346,000
	10,974	2,068	2,540
Deduct exports of raw and refined from Atlantic ports	1,410,026	1,534,932	1,343,460
Consumption through Atlantic ports, not including Louisiana and Texas sugars	197,335	336,526	71,718
New Orleans, not including Louisiana and Texas sugars	1,212,631	1,198,496	1,271,742
San Francisco, not including Louisiana and Texas sugars	293,162	203,640	170,335
Galveston, not including Louisiana and Texas sugars	254,777	239,537	147,767
Total consumption of sugar from foreign countries and Hawaii, Porto Rico and Philippine Islands	1,785,825	1,665,798	1,613,244
Louisiana and Texas cane crops consumed	109,301	58,279	109,343
United States beet crop consumed	470,715	410,536	382,736
Various sugar from foreign molasses, United States maple, etc.	700	3,120	3,113
Total consumption sugar produced in Continental United States	580,716	471,935	495,192
Total six months' consumption of all sugar in the United States from January 1 to June 30	2,366,542	2,137,733	2,108,436

Increase 228,809 tons, equal to 10.7 per cent.

FOREIGN DEMAND SUSTAINS STRONG SUGAR MARKET

(By Willett & Gray.)

NEW YORK, N. Y., July 5.—Statistics by special cable.—Cuba.—The entire island: Receipts, 54,775 tons, against 34,895 tons last week, 25,950 tons last year and 18,390 tons in 1915. Exports, 60,464 tons; stock 698,232 tons, against last year 659,255 tons. Centrals grinding, estimated, 15; against, estimated, 24, last week, 15 last year and 14 in 1915. Stocks in the United States and Cuba together, 1,004,877 tons, against 1,060,753 tons last week and 917,400 tons last year, an increase of 87,477 tons from last year. Raw.—The market as we went to press last week was strong at 5 1/2 c. c.f. (6.40c), and during the greater part of the week the strong tone was maintained. It was only during the end of the week that the market became easier.

The market has been chiefly affected by the demand from England for Cubas, partly to replace sugars sunk by submarines. This European business, which was chiefly done at 30 f.o.b. Cuba, amounted close to 100,000 tons.

There has also been a demand for refined from European countries, which caused refiners to purchase freely in competition with the United Kingdom, and prices advanced until 5 1/2 c. c.f. (6.52c) was reached for sugars in store and for August shipment. At this point the market hesitated and then became easier, with sales at 5 1/2 c. c.f. (6.46c). As we go to press there are sales of late July at 5 1/2 c. c.f. (6.33c), a decline of 3-16c from the high point. Porto Ricans sold at 6.27c and later at 6.20c.

Full-duty sugars were fairly active, with last sales at 5 1/2 c. c.f. Atlantic ports statistics are as follows: Receipts 43,968 tons, meltings 63,000 tons, stocks, 283,686 tons. Refined.—There has been no change in the situation during this week. American are accepting a limited amount of business daily at 7.50c basis. Howell and Arbuckle continue withdrawn and Federal and Warner quote 8.00c. At the level, however, the demand is very light, but at the 7.50c basis there is a good business in hand. Federal and Warner can ship promptly; other refiners are delayed.

At the close there is a somewhat easier tone to the market, especially as regards soft sugars. Some 1,000 to 10,000 tons of Granulated for export have been sold during the week. Present quotation is on the basis of 7.25c net cash, in bond.

Daniel Naone, of 132 Kawaiahao street, died shortly before 4 o'clock yesterday afternoon at the Queen's hospital. The funeral will be held at 3:30 this afternoon from Silva's undertaking parlors, the interment to be made in Kawaiahao cemetery. Naone was a widower, painter, native of this city, and 52 years old.

eastern refiners will suffer even more by loss of the export trade.

Under the influence of high prices caused by war conditions and further protected by tariff rates, the western beet and cane interests have been getting more than their share of the business, as shown by the increase in consumption of domestic beet of 69,179 tons and through San Francisco increase of 15,240 tons. San Francisco has had two big years. This year's six months San Francisco figures are almost double those of 1915. It will be remembered San Francisco went forward last year with an enormous stride.

New Orleans this year was able to come in for a good part of the increase, for the reason that the disturbing factors that have been hampering refining operations in that city have been removed. Louisiana crop was larger last autumn and very little of the old crop remains on hand.

A year ago but little crop domestic beet sugars remained unconsumed, and this year the amount is even smaller.

1917 Tons	1916 Tons	1915 Tons
1,424,000	1,537,000	1,346,000
10,974	2,068	2,540
1,410,026	1,534,932	1,343,460
197,395	336,526	71,718
1,212,631	1,198,406	1,271,742
293,162	203,640	170,335
254,777	239,537	147,767
25,256	24,215	23,400
1,785,826	1,665,798	1,613,244
109,301	58,279	109,343
470,715	410,536	382,736
700	3,120	3,113

ATTEMPTS ROB BANK WITH BIT

(Special Star-Bulletin Correspondence)

WAILUKU, Maui, July 20.—An attempt was made last night by some would-be cracksmen to bore into the vaults of the Baldwin National bank, at Kahului, with an ordinary brace and a half-inch carpenter's bit. No money was in the bank outside the vault, and the burglar departed empty-handed after apparently satisfying himself that his tools were no good against several feet of concrete and steel.

LARGE COPPER BODY UNEARTHED BY FORTUNA

That the recent strike made at the Fortuna, one of the properties of the Montana-Bingham Consolidated Mining Co., at the 1000-foot level, has developed a large body of copper ore which assays 6 per cent, is the report received here Sunday night from J. E. Higgins, general manager of the Fortuna. Between the 800 and 1200-foot levels there is 1,000,000 tons of copper ore blocked out which averages 2 per cent and up.

The tunnel in the Montana-Bingham property is being pushed and contact with the 1200-foot level of the Fortuna is expected soon and the face of the tunnel is showing increased copper enrichments. One unit of the oil flotation mill at the Fortuna was finished last week and is now turning out 100 tons daily. Additional units will be erected as fast as the machinery is received on the ground.

ENGELS COPPER SHOWS BIG PRODUCTION GAIN

The Engels Copper Company produced 517,516 pounds of copper during June, or a gain of 61 per cent over the same month last year, according to a report received here. The month shows gains throughout except that the concentrates show a slightly lower percentage of copper, which is accounted for by the fact that a larger amount of high grade ore was shipped without first having been concentrated.

Figures in the report show that 12,519 tons of ore were shipped as against 9758 in June, 1916, and 1,476,853 pounds of concentrates as against 915,441 a year ago. Recovery jumped from 73.57 to 79.4 per cent and the concentrate percentage was 34.31 per cent as against 35.2.

AMERICAN JOINS BRITISH

PULLMAN, Wash.—John Blinn, of the 1916 Washington state college class, who was chosen Rhodes scholar to attend Oxford, has enlisted in the British army.

MINING STOCKS MAKE RECOVERY

Some of the unlisted stocks showed a recovery today. Bingham sold at 64 for 1100 shares but was also quoted at 60 bid. Madera also went up to 30 on sales of over 19,000 shares. Engels was quoted this morning at \$6.7 1/2. Sugar stocks remained about the same.

Honolulu Stock Exchange

Tuesday, July 24.

MERCANTILE—	Bid	Asked
Alexander & Baldwin		
C. Brewer & Co.		
Sugar		
Ewa Plantation Co.	33 1/2	34
Haiku Sugar Co.		
Hawaiian Agr. Co.	46 1/2	47 1/2
Hawaiian Com. & Sug. Co.	48 1/2	49 1/2
Hawaiian Sugar Co.	37	38
Honokaa Sugar Co.		
Honolulu Sugar Co.		
Hutchinson Sugar Plant.		
Kahuku Plantation Co.	18	
Kahala Sugar Co.	200	
Koloa Sugar Co.	170	
McBryde Sugar Co., Ltd.	10 1/2	11
Oahu Sugar Co.	30 1/2	31
Olau Sugar Co., Ltd.	13 1/2	14 1/2
Onomea Sugar Co.		
Pasahau Sugar Plantation		
Pacific Sugar Mill	16	19
Paia Plantation Co.		
Pepee Sugar Co.	48	
Pioneer Mill Co.	37 1/2	38
San Carlos Milling Co.	27 1/2	28
Waialua Agr. Co.		
Wailuku Sugar Co.		
MISCELLANEOUS—		
Endau Dev. Co., Ltd.		
1st Is. As. 7 pc. Pd.		
2nd Is. As. fully paid		
Haiku Fruit & Pack. Pfd.		
Haiku Fruit & Pack. Com.		
Hawaii Con. Ry. 7 pc. A.	6 1/2	7
Hawaii Con. Ry. 6 pc. B.		
Hawaii Con. Ry. Com.		
Hawaiian Electric Co.		
Hawaiian Pineapple Co.	44	44 1/2
Hon. Brew. & Malt Co.	16 1/2	17
Honolulu Gas Co., Ltd.	121	
Hon. R. T. & L. Co.		
Inter-Island Steam Nav.		
Mutual Telephone Co.		
Oahu Railway & Land Co.		
Pahang Rubber Co.		
Selama-Dindings Plan. Ld.	13	14
Selama-Dindings P., 65 pc.		
Tanjong Oluk Rubber Co.		
BONDS—		
Beach Walk Imp. Dist.	102	
Hamakua Ditch Co., 88.		
Hawaii Con. Ry. 5 pc.	89	91
Hawaiian Irr. Co., 6s.		
Haw. Terr. 4 pc. Refund		
Haw. Terr. 4 pc. Pub. Imp.		
Haw. Terr. Pub. Imp. 4 pc.		
Hawn. Terr. 3 1/2 pc.		
Honokaa Sugar Co., 6 pc.		
Honolulu Gas Co., Ltd., 5s	105	
Kauai Ry. Co., 6s.	102	
Manoa Imp. Dist.		
McBryde Sugar Co., 5s.		
Mutual Telephone 5s.		
Oahu Railway & Land Co.		
Oahu Sugar Co., 6 pc.	110	
Olau Sugar Co., 6 pc.	99 1/2	
Pacific Guano & Fer. Co.	100	
Pacific Sugar Mill Co.		
San Carlos Milling Co.		

Between Boards: Sales: 10, 100, 25, 15 Olau, 13.50; 10 Wailua, 28; 25 Hawaiian Sugar, 37; 8 Oahu Sugar, 30.75; 100 H. B. & M. Co., 16.50; 1000 Haw. Cons. 5 pc., 89.75; \$1000 Hono. Gas 5 pc. 5 pc., 105.
Session Sales: 25, 5 Olau, 13.50; 10 Hawn. Pines, 44.50; 10 McBryde, 10.87 1/2.
Note.—The sale of 30 Olau on the sheet yesterday should have been Oahu.
Latest sugar quotation: 96 deg. test, 6.55 cents, or \$131 per ton.

UNLISTED SECURITIES.

Tuesday, July 24.	Bid	Asked
OIL—		
Honolulu Con. Oil	3.90	4.05
MINING—		
Cal. Hawn. Dev. Co.	6.87 1/2	7.00
Engels Copper Mining	.19	.20
Mineral Products Co.	.19	.20
Mountain King Mining	.20	.25
Tipp. Gold Min. & Mill.	.10	.10
Montana Bingham Co.	.60	.63
Madera Mining Co.	.34	.35

Sales: 2575 Engels, 6.75; 1650 Hon. Oil, 3.95; 3070 Madera, 34; 16,200 Madera, 35; 12,450 M. Products, 20; 1100 Bingham, 64; 1000 Bingham, 63; 100 Engels, 6.87 1/2.

Sugar 6.55cts

Henry Waterhouse Trust Co., Ltd.
Members Honolulu Stock and Bond Exchange
Fort and Merchant Streets
Telephone 1208

SECURING DATA ON NATIONAL HIGHWAY

[By Associated Press]

SPOKANE, Wash.—Accurate data for the information of the war department and anyone who may desire to know the condition of the national parks highway is being sought by Frank W. Guilbert of Spokane, executive secretary of the association which sponsors this road across the northern tier of states.

Two sets of blanks are being used. One shows the exact physical condition of the entire mileage of the highway which extends from Chicago to the Pacific coast and the prospects of improvement of any weak spots in the immediate future. The second covers the hotel and garage facilities available in each locality, golf courses, institutions of higher education and list of unusual interesting institutions or attractions which might prove alluring to anyone considering the use of the highway.

A meeting of the harbor board will be held at 1:30 Thursday afternoon in the Capitol basement.

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